

STATEMENT OF ACCOUNTS

FOR THE FINANCIAL YEAR
2022-2023

OF

UDAYANATH AUTONOMOUS COLLEGE OF
SCIENCE & TECHNOLOGY
AT: PRACHI JNANPITHA, ADASPUR
DIST: CUTTACK, ODISHA

AUDITED BY:
K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS
BISWANATH LANE, BALUBAZAR
CUTTACK - 753002

K.G.AGRAWAL & Co.

Chartered Accountants

Udaypuria Bhawan

Biswanath Lane, Balu Bazar

Cuttack - 753001

Phone : (0671) 2368784, 9937166049

Email : kgactc@yahoo.co.in

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **UDAYANATH AUTONOMOUS COLLEGE OF SCIENCE AND TECHNOLOGY**, AT: Prachi Jnanapitha, Adaspur, Dist: Cuttck, ODISHA as at 31.03.2023 along with the relevant Receipt & Payment Account and the Income and Expenditure account for the period ended on that date annexed thereto and report that the same are in agreement with the books of account maintained by the said Institution.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Institution so far as appears from our examinations of the books.

In our opinion and to the best of our knowledge, and according to the information given to us, the said accounts give a true and fair view:

- i) In the case of Balance Sheet, of the state of affairs of the above named Institution as on 31st March 2023 and
- ii) In the case of Income and Expenditure account, of the Excess of Expenditure over Income, for the accounting year ended on 31st March 2023.

FOR K. G. AGRAWAL & CO.

CHARTERED ACCOUNTANTS

FRN: 321178e

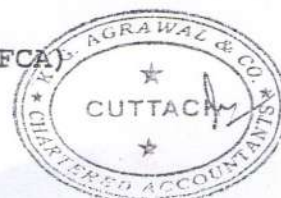
Place : Cuttack.

Date : 14.11.2023

(PAWAN KUMAR UDAYPURIA, FCA)

PARTNER

M.No. 058817



Dist: Cuttack (ODISHA)

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
CAPITAL FUND :		FIXED ASSETS:	
Opening Balance :	150,553,070.03	(As per Schedule - 'A')	113,523,050.88
Add: Contributions from		Capital Work in Progress	
Hostels/IT A/C	1,679,760.00	Opening Balance	111,522,094.00
Add : Excess of Income		Add: Current year Exp.	40,994,033.00
over Expenditure	<u>(2,060,499.53)</u>		<u>152,516,127.00</u>
	150,172,330.50	Less: Capitalised	<u>58,835,948.00</u>
Less: Other Str. Adj	<u>454,835.00</u>		93,680,179.00
	149,717,495.50		
EARMARKED FUND:		CURRENT ASSETS, LOANS	
Govt. Grant (MP/MLA Lad Scheme)	24,174,485.00	& ADVANCES:	
UGC Grant for Building	25,000.00	Advance to Staff & Others	2,615,780.00
World Bank/RUSA	56,397,000.00	TDS A/C	538,667.00
LOAN FUND:		Fixed Deposits with	
Loan from SBI	0.00	SBI	8,976,563.00
		Canara Bank	480,841.00
CURRENT LIABILITIES:		Cash and Bank Balances	10,508,899.62
Audit Fees Payable	10,000.00		
	<u>230,323,980.50</u>		<u>230,323,980.50</u>

FOR : U.N (AUTO) COLLEGE OF SCIENCE & TECH.



15/11/23
PRINCIPAL
U. N. (AUTO) COLLEGE OF SC. & TECH.
Adaspur, Cuttack

UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Salary & Wages	90,006,353.00	By Govt/UGC Grants	4,605,915.00
To Printing & Stationery	1,171,220.72	By Receipts from GIA/Block Grant	65,965,724.00
To Paper, Periodicals & Magazines	58,246.36	By Utkal University Fees	405,036.00
To Postage & Telegram	9,533.00	By Receipts from Students	65,765,467.72
To Repairs & Maintenance	6,735,732.92	By Misc. Receipts	210,528.00
To Travelling & Conveyance	54,800.00	By Bank Interest	1,930,457.57
To Laboratory Expenses	601,949.00	By Other Exam Receipts	102,600.00
To Examination Expenses	5,684,604.00		
To Electricity Charges	4,043,384.00		
To CHSE Expenses	1,346,093.72		
To Insurance (Student & Vehicle)	23,010.00		
To Bank Charges	45,757.21		
To Telephone Expenses	232,558.72		
To Garden Expenses	133,344.00		
To NCC Exp.	25,515.00		
To Annaul Sports Expenses	588,458.00		
To Scout & Guide Expenses	140,203.00		
To Affiliation Fees	388,350.00		
To Utkal University Fees	2,982,346.00		
To YRC Expenses	14,476.00		
To Advertisement Expenses	117,065.00		
To Computer Expenses	737,980.00		
To Annual & Other FunctionExp.	77,965.00		
To Interview Exp.	49,195.00		
To Student Welfare & Medical Exp.	4,037.00		
To E.Admission Exp.	68,100.00		
To Other Meeting Expenses	169,778.00		
To Misc. & Contingency Exp.	21,293.71		
To D.S.A/Performing Arts	34,490.00		
To Calender & Timetable	9,000.00		
To UGC & Autonomous Grant Exp.	1,948,741.20		
To Workshop & Seminar Expenses	1,657,132.72		
To Legal Expenses	109,810.00		
To EPF	9,183,481.84		



Cont....2

UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

---2---

To Guest Faculty & Consultancy	2,177,698.00
To Self Defence Training	191,679.00
To Interest on Loan	357,685.40
To Audit Fees & Exp.	10,000.00
To Depreciation	9,835,161.30
To Excess of Income	
To over Expenditure	(2,060,499.53)
	<u>138,985,728.29</u>

138,985,728.29

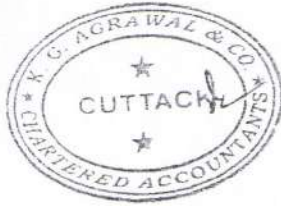
As per our Report of Even Date
FOR K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

FOR : U.N (AUTO) COLLEGE OF SCIENCE & TECH.

Pawan Kumar Udaypuria

(PAWAN KUMAR UDAYPURIA)
PARTNER

Place : Cuttack.
Date : 14.11.2023



15/11/23
PRINCIPAL
U. N. (AUTO) COLLEGE OF SC. & TECH.
Adaspur, Cuttack

UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
Opening Balance:			
Cash and Bank Balances:	22,721,719.01	Salary & Wages	90,006,353.00
		Printing & Stationery	1,171,220.72
		Papers, Periodicals & Magazines	58,246.36
		Postage & Telegram	9,533.00
		Repairs & Maintenance	6,735,732.92
Govt/UGC/Other Grants	4,605,915.00	Travelling & Conveyance	54,800.00
Receipts from Students	68,688,927.72	Laboratory Expenses	601,949.00
Receipts from GIA/Block Salary etc	65,965,724.00	Examination Expenses	5,684,604.00
Utkal University Fees/Sports	405,036.00	Electricity & Fuel Exp.	4,043,384.00
Misc. Receipts	210,528.00	CHSE Expenses	1,346,093.72
Bank Interest	1,475,622.57	Insurance (Student & Vehicle)	23,010.00
Other Exam Receipts	102,600.00	Bank Charges	16,257.21
World Bank/Russa-Earmarked Grant	36,560,000.00	Telephone Expenses	232,558.72
Advance Recovered	10,010,994.00	Garden Expenses	133,344.00
Recovery from Staff (EPF/Books)	9,284,996.16	NCC/NSS Exp.	25,515.00
Contribution from Hostels (Boys)	1,243,090.00	Annual Sports Expenses	588,458.00
Contribution from Hostels (LH)	436,670.00	Scout & Guide Expenses	140,203.00
		Mo College Abhiyan	388,350.00
		Utkal University & Aff. Fees	2,982,346.00
FD Matured	0.00	YRC Expenses	14,476.00
FD Matured (Canara Bank)	0.00	Advertisement Expenses	117,065.00
		Refund of Admission Fees	2,923,460.00
		Computer Expenses	737,980.00
		Annual Function & 26th Jan Exp.	77,965.00
		Interview Exp.	49,195.00
		Student Welfare & Medical Exp.	4,037.00
		E.Admission Exp.	68,100.00
		GB & Other Meeting Expenses	169,778.00
		Misc. & Contingency Exp.	21,293.71
		D.S.A./Perfoming Arts	34,490.00
		Calender & Timetable	9,000.00
		UGC & Autonomous Grant Exp.	1,948,741.20
		Workshop & Seminar Expenses	1,657,132.72
		Legal & Consultancy Expenses	109,810.00



Cont....2

UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Jnanapitha, Adaspur

Dist: Cuttack (ODISHA)

--2--

Guest Faculty & Consultancy	2,177,698.00
Self Defence Training	191,679.00
Audit Fees & Exp	10,000.00

Capital Expenses:

Library Books	1,962,665.56
Equipment/Fan	38,626.00
Laboratory Equipments	981,099.00
Almirah	125,708.00
Aquaguard	45,490.00
Refrigerator	15,000.00
Fire Extinguisher	63,720.00
CCTV	103,295.00
Computer & Accessories	981,498.00

Capital Work in Progress

Other Constructions	2,478,975.00	
World Bank Project	33,515,058.00	
RUSA Project	5,000,000.00	40,994,033.00

EPF Deposit and Refund	18,468,478.00
TDS A/C	263,097.00
Advances Given	11,263,182.00
Repayment of Loan	10,324,502.00

Fixed Deposits (New / Reinv)

SBI	986,195.00
Canara Bank	22,475.00

Cash and Bank Balances:	10,508,899.62
-------------------------	---------------

221,711,822.46

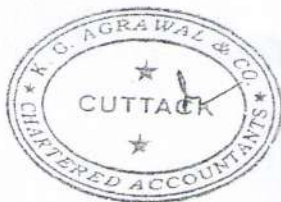
221,711,822.46

As per our Report of Even Date
FOR K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

FOR : U.N (AUTO) COLLEGE OF SCIENCE & TECH.

Cuttack
(PAWAN KUMAR UDAYPURIA)
PARTNER

Place : Cuttack
Date : 14.11.2023



15/11/23
PRINCIPAL
U. N. (AUTO) COLLEGE OF SC. & TECH.
Adaspur, Cuttack

UDAYANATH (AUTO) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanpitha, Adaspur

Cuttack

SCHEDULE - A : DETAILS OF FIXED ASSETS AND DEPRECIATION AS ON 31.03.23

Description of Assets	Rate of Dep.	W.D.V as on 01.04.22	Additions during the year	Date put to use	Total	Current Year Depreciation	W.D.V as on 31.03.23
Land		2,850,000.00		---	2,850,000.00	0.00	2,850,000.00
Buildings	10%	20,395,230.88	58,835,948.00	< 6M	79,231,178.88	4,981,320.50	74,249,858.38
Swimming Pool	10%	22,414,089.00		< 6M	22,414,089.00	2,241,409.00	20,172,680.00
Furniture & Fixtures	10%	5,481,156.18		> 6M			
Almirah	10%	204,810.00	60,708.00	< 6M	5,481,156.18	548,115.60	4,933,040.58
Electrical Fittings, Equipm. & DG Set	15%	1,168,533.10	65,000.00	< 6M	330,518.00	29,801.80	300,716.20
Laboratory Equipments	15%	1,119,398.18	38,626.00	> 6M	1,207,159.10	181,073.90	1,026,085.20
Library Books	15%	3,951,248.19	656,410.00	> 6M			
			324,689.00	< 6M	2,100,497.18	290,722.90	1,809,774.28
			648,263.56	> 6M			
Musical Instruments	15%	14,533.98	1,314,402.00	< 6M	5,913,913.75	788,506.90	5,125,406.85
Borewell	15%	8,951.94		---	14,533.98	2,180.10	12,353.88
Water Pumps	15%	1,178.51		---	8,951.94	1,342.80	7,609.14
Aquaguard	15%	59,528.00		---	1,178.51	176.80	1,001.71
Water Coolers	15%	40,767.00	45,490.00	> 6M	105,018.00	15,753.00	89,265.00
Xerox Machine	15%	35,093.00	0.00	< 6M	40,767.00	6,115.00	34,652.00
Sports Equipments	15%	91,639.90		< 6M	35,093.00	5,264.00	29,829.00
Fridge/Refrigerator	15%	6,465.95	15,000.00	> 6M	91,639.90	13,746.00	77,893.90
Fire Extinguisher	15%	7,718.00	63,720.00	< 6M	21,465.95	3,219.90	18,246.05
Air Conditioners	15%	365,408.20		< 6M	71,438.00	5,937.00	65,501.00
Audio Visual Systems	15%	30,376.45		< 6M	365,408.20	54,811.00	310,597.20
Biometric Systems	15%	5,414.00		< 6M	30,376.45	4,556.00	25,820.45
CCTV Camera	15%	320,608.75	62,795.00	> 6M	5,414.00	812.10	4,601.90
Telescope	15%	821,390.55	40,500.00	< 6M	423,903.75	60,548.10	363,355.65
Bus	30%	11,837.00		< 6M	821,390.55	61,604.30	759,786.25
Computers, Printers & Server	40%	799,785.86	91,898.00	> 6M	11,837.00	3,551.10	8,285.90
			889,600.00	< 6M	1,781,283.86	534,593.50	1,246,690.36
Total		60,205,162.62	63,153,049.56		123,358,212.18	9,835,161.30	113,523,050.88



U. N. (AUTO) COLLEGE OF SC. & TECH.
Adaspur, Cuttack