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MEMORANDUM OF UNDERSTANDING (MoU)

Between

IFI Foundation (*Knowledge Partner*)

and

Udayanath (Autonomous) College of Science & Technology, Adaspur (*Academic Partner*)

Preamble

This Memorandum of Understanding ("MoU") is entered into on 30th March 2026 between:

IFI Foundation, a not-for-profit organization registered under Section-8 of the Indian Companies Act, with its registered office at 37, NRO Sagar Srikshetra, Janla – 752 054, Bhubaneswar Urban, Odisha, hereinafter referred to as the "**Knowledge Partner**" &

Udayanath (Autonomous) College of Science & Technology, Adaspur, District Cuttack, Odisha, an autonomous higher education institution committed to academic excellence, research, and student development, hereinafter referred to as the "**Academic Partner**".

That, **IFI Foundation**, supported by its active partners from industry (including OdishaLIVE Media Network & Swasthya Plus Network – Strategic Partners), development sector, and various organizations, works in the areas of knowledge curation, digital awareness, youth engagement, climate change, public health, and Sustainable Development Goals (SDGs), with

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the vision of building a future Knowledge Society. As part of its core initiatives, the Foundation operates the **IFI Centre for Development**, focusing on key thematic areas such as Public Health, Environment & Sustainability, and Youth Empowerment, through which it undertakes awareness campaigns, knowledge programs, and collaborative initiatives in partnership with educational and research institutions, development agencies, and communities.

That, **Udayanath (Autonomous) College of Science & Technology, Adaspaur**, is a reputed institution of the state dedicated to quality education, research, and nurturing students to contribute meaningfully to society through academic and practical learning.

That, the MoU is being signed by Smt. Pranati Parida, Co-founder & Co-Chair, IFI Foundation, and Dr. Lulumina Dash, Principal, Udayanath (Autonomous) College of Science & Technology, Adaspur. While for the purpose of planning and smooth execution of various programs and activities under this MoU, the officials IFI Team and the designated representatives of the college shall coordinate, as required. Further, the Heads of Departments and other faculty members and officials may be included in the working committee(s) for interdepartmental and large-scale initiatives, where required.

WHEREAS, the Knowledge Partner and the Academic Partner share a common goal of promoting education, skill development, research, and community engagement.

WHEREAS, both parties wish to collaborate to leverage each other's strengths to achieve their objectives in education, research, and social impact.

NOW, THEREFORE, the parties agree as follows:

1. Objectives of the MoU

The collaboration shall focus on:

- a) Promoting education, awareness, and knowledge sharing through workshops, seminars, conclaves, and related activities on topics such as Climate Change, Public Health, SDGs, Digital Literacy, Mental Health, Entrepreneurship & Innovation, Women Empowerment, and Social Impact.
- b) Creating skill development opportunities through training programs, internships, and industry exposure for students.
- c) Encouraging collaborative research, documentation, and publications in areas of development and social relevance.
- d) Engaging students & faculty in community outreach programs for creating real-world impact.
- e) Supporting policy awareness, youth engagement, and knowledge dissemination initiatives.
- f) Facilitating collaborative research support, wherein the Academic Partner may extend academic and institutional support to IFI Foundation in research-related initiatives,

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Pranati Parida
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especially those aligned with government, corporate & CSR, and development sector projects, based on mutual discussion and feasibility.

- g) This partnership can also provide opportunities for student volunteers, including NSS, Red Cross, NCC, and Scouts & Guides of the institution, to actively participate in various programmes and further enhance their leadership and community engagement skills.

2. Roles & Responsibilities

Responsibilities of the Knowledge Partner (IFI Foundation):

- a) Provide technical expertise, industry exposure, and knowledge support.
- b) Organize workshops, guest lectures, and expert sessions.
- c) Develop digital content and knowledge resources.
- d) Design programs and explore funding, partnerships, and sponsorship opportunities.
- e) Support students and faculty in research, internships, and career guidance.
- f) Involve students and faculty members of the Academic Partner in relevant research projects, providing them with exposure, field experience, mentorship, and opportunities for practical learning.

Responsibilities of the Academic Partner (Udayanath Autonomous College):

- a) Encourage participation of students and faculty in various programs.
- b) Provide venue, infrastructure, and logistical support as feasible.
- c) Contribute academic expertise to collaborative initiatives.
- d) Facilitate interaction between students and industry experts through IFI-led initiatives.
- e) Support content development and dissemination through academic networks.
- f) Extend academic and research support, wherever feasible, by involving faculty members and students in surveys, field studies, data collection, and other research-related activities undertaken by IFI Foundation, particularly in govt, CSR and development sector projects.
- g) Enable learning benefits for students, such as exposure to real-world research projects, skill enhancement, and potential academic enrichment through participation.

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2. Date
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3. Financial Understanding

This MoU is primarily a non-financial agreement between both the parties intended to facilitate each other and explore knowledge sharing for the benefit of the students & youth and the society at large. However,

- a) Both parties agree to seek external funding, sponsorships, partnership, and grants for joint programs, as and when required.
- b) Both the parties agree to contribute in terms of basic expenses, as best as possible, if so required, while hosting various programs and initiatives.
- c) Any party shall need to arrange/pay/reimburse expenses towards logistics, remuneration of experts, and for documentation/production activities offered/managed by the other, if any, and if required, with prior understanding between both parties.

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Financial Understanding
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4. Intellectual Property & Publications

- Both the parties are open to present and share any knowledge and resources developed and owned by the respective entities during the joint programs.
- Any party can use any knowledge and resources developed, owned and shared by the other entity, to disseminate knowledge. However, this would be done in the knowledge of the respective party, and the party who will use the same shall give courtesy (properly in written/printed/digital format) to the party who has developed, owned and shared the same for the purpose of knowledge outreach.
- Any research, content, or materials jointly developed shall be cobranded by both the parties. However, the knowledge product can be co-owned or owned by any particular party (the Lead Partner) as agreed in advance.
- Publications, reports, or digital materials, created during joint programs, shall carry the names and logos of both the entities.
- Intellectual Property Rights (IPR) for jointly developed solutions or projects will be governed through a separate agreement if commercialization is involved.

5. Term & Termination

- This MoU shall remain in effect for five (5) years from the Effective Date.
- Either party may terminate this agreement with 90 days' written notice only after completing one (1) year of collaboration.
- Upon termination, any ongoing projects shall be handled as per mutually agreed terms and responsibilities as defined therein.

6. Governing Law & Dispute Resolution

- This MoU shall be governed by the laws of India.
- Any disputes arising out of or in connection with this MoU shall be resolved through mutual discussions. If unresolved, disputes shall be settled through arbitration under Indian laws and limited to any competent court in Bhubaneswar/Odisha.

7. Signatories

For IFI Foundation

Signature: Pranati Parich

Name: Pranati Parich

Designation: Co-Chair

Date: 30.03.26

Witness (Signature, Name & Address):

Priyanka Secharita
M-51, Camant Uihar, Bhubaneswar

For Udayanath (Autonomous) College

Signature: L. Dash

Name: L. Dash

Designation: Principal

Date: 30-03-26

Witness (Signature, Name & Address):

Hrusmayee Mishra
30-3-26