



ଓଡ଼ିଶା ओडिशा ODISHA

S 863086

Memorandum of Understanding

About

Linkage for Faculty Exchange / Student Exchange

This Memorandum of Understanding (hereinafter referred to as MOU) is made and entered into on this day i.e. **18** March 2026 between Udayanath Autonomous College of Science and Technology, Adaspur, Cuttack and ASTHA School of Management (Managed by Shree Panchamukhi Educational & Charitable Trust), At: Panchamukhi Vihar, Atala Baliana, Bhubaneswar, Odisha, Pin: 752101 for a period of 3 years from the current academic year for Faculty / Student Exchange.

1. Objectives of the MOU

- a. To provide subject expertise to learners of both the institutions.
- b. To provide opportunity to students to interact with their counterparts on curricular, co-curricular and extra-curricular activities.

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No.....Date.....Rupees.....
Name.....*Sharmila Subramanian*.....
Address.....*[Signature]*.....
Purpose.....*[Signature]*.....

P.C. Behera
Stamp Vendor
Bhubaneswar

DISTRICT TREASURY OFFICER
26 FEB 2016
[Signature]
ADL. TREASURY OFFICER

Sharmila Subramanian

2. Proposed terms of MOU

- a. Both the institutions shall evolve a mutually acceptable schedule for guest lectures and relieve the person concerned through due procedure.
- b. Prior intimation to guest faculty shall be given through proper channel.
- c. Travelling expenses shall be borne by the teachers/students.
- d. No allowance shall be paid to visiting teachers/students.
- e. The host institute shall make all the necessary arrangements for the guest lecture.

3. NON-EXCLUSIVITY

The relationship of the parties under this MOU shall be non-exclusive and both parties are free to pursue other agreements or collaborations of any kind.

4. TERMS OF TERMINATION

This MOU, unless extended by mutual written agreement of the parties, shall expire 3 years after the effective date specified in the opening paragraph. This MOU may be amended by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 60-days- prior- written-notice to the other party.

5. RELATIONSHIP

Nothing in this MOU shall be construed to make either or the parties a partner, an agent or a legal representative of the other for any purpose.

BY SIGNING BELOW the parties, acting through their duly appointed Principals, have caused this Memorandum of Understanding to be executed, effective as on the day and year written above in the first paragraph.

On behalf of

Dash
18-03-26

**Udayanath Autonomous College of
Science and Technology
Adaspur, Cuttack**
Principal-in-Charge-Sum Secretary
U.N. (Auto) College of Science & Tech
Adaspur, Cuttack

Tharnita
On behalf of 18.3.26

**ASTHA School of Management
Bhubaneswar**
Principal
Asth School Of Management