



## MEMORANDUM of UNDERSTANDING

Between

Department of Commerce,

Udayanath Autonomous College of Science and Technology,  
Adaspur, Cuttack, Odisha, India

and

**Srusti Academy of Management (Autonomous),**  
Bhubaneswar, Odisha, India

This Memorandum of Understanding is between Department of Commerce , Udayanath Autonomous College of Science and Technology, Adaspur, Cuttack-754011 (Odisha) India and Srusti Academy of Management (Autonomous) (referred to as Srusti), 38/1, Chandaka Industrial Estate, Near Infocity, Bhubaneswar-751024, Odisha, India hereinafter referred to as Department of Commerce ,Udayanath Autonomous College and Srusti.

### Article One

Udayanath Autonomous College of Science and Technology and Srusti shall endeavor to promote educational, research, entrepreneurship development and social outreach cooperation activities between the Department of Commerce ,Udayanath Autonomous College of Science and Technology and Srusti, on the basis of mutual respect for each other's autonomy, in conformity with the laws and regulations in force in each institution, and within their respective available resources.

### Article Two

Department of Commerce,Udayanath Autonomous College of Science and Technology and Srusti shall endeavor to exercise their best efforts to develop exchange agreements that will further define the conduct of specific joint activities.

### Article Three

Department of Commerce,Udayanath Autonomous College of Science and Technology and Srusti shall endeavor to exercise their best efforts to develop the following forms of cooperation through **online** or physical visit method for commerce and allied discipline.

1. Conduct of faculty development programme, staff development programme, seminars, conferences, workshops and consulting work in joint collaboration for commerce, science and allied Subject Areas.

2. Development of collaborative research programmes and joint publications.
3. Conduct of need-based student development activities in joint consultation and mutually agreed condition.
4. Conduct collaborative entrepreneurship development and career counseling activities.
5. Conduct social outreach activities.

**Article Four**

This Memorandum of Understanding becomes effective on the date of its signing by the authorized representatives of both the institutions. It shall be effective for **five years** and reviewed prior to renewal. This Memorandum of Understanding may be terminated by either party upon six months written notice to the other party.

This Memorandum of Understanding is written in english in two (2) copies. As witness to their consent to this Memorandum of Understanding, the appropriate authorities hereunto provide their signatures.

**Authorized Signatory with Seal**

**For Srusti Academy of Management  
(Autonomous).**

*[Handwritten Signature]*  
**PRINCIPAL**  
 14.02.23

**Principal**  
**Srusti Academy of Management (Autonomous)**  
**Bhubaneswar, Odisha**



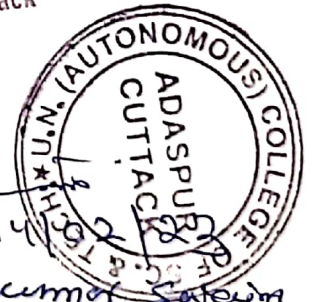
**Witness 1:**

*[Handwritten Signature]*  
 14/2/23  
**Signature**  
**Name Sandhya Darshan Dash**  
**Designation Asst. Professor (Finance)**  
**Address Srusti Academy of Management**

**Authorized Signatory with Seal**

*[Handwritten Signature]*  
 14/2/23  
**Principal**

**Udayanath Autonomous College of  
Science and Technology,**  
**Adaspur, Cuttack, Odisha**  
**Principal**  
**UN (Auto) College of Sc. & Tech.**  
**Adaspur, Cuttack**



**Witness 2:**

*[Handwritten Signature]*  
 14/2/23  
**Signature**  
**Name Arjun Kumar Sahoo**  
**Designation HOD Commercial**  
**Address U.N. (Auto) college of sc & tech, Adaspur, Cuttack**