

STATEMENT OF ACCOUNTS

FOR THE FINANCIAL YEAR
2021-2022

OF

UDAYANATH AUTONOMOUS COLLEGE OF
SCIENCE & TECHNOLOGY
AT: PRACHI JNANPITHA, ADASPUR
DIST: CUTTACK, ODISHA

AUDITED BY:

K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS
BISWANATH LANE, BALUBAZAR
CUTTACK - 753002

K.G.AGRAWAL & Co.

Chartered Accountants

Udaypuria Bhawan

Biswanath Lane, Balu Bazar

Cuttack - 753001

Phone : (0671) 2368784, 9937166049

Email : kgactc@yahoo.co.in

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **UDAYANATH AUTONOMOUS COLLEGE OF SCIENCE AND TECHNOLOGY**, AT: Prachi Jnanapitha, Adaspur, Dist: Cuttck, ODISHA as at 31.03.2022 along with the relevant Receipt & Payment Account and the Income and Expenditure account for the period ended on that date annexed thereto and report that the same are in agreement with the books of account maintained by the said Institution.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Institution so far as appears from our examinations of the books.

In our opinion and to the best of our knowledge, and according to the information given to us, the said accounts give a true and fair view:

- i) In the case of Balance Sheet, of the state of affairs of the above named Institution as on 31st March 2021 and
- ii) In the case of Income and Expenditure account, of the Excess of Expenditure over Income, for the accounting year ended on 31st March 2021.

FOR K. G. AGRAWAL & CO.

CHARTERED ACCOUNTANTS

FRN: 321178e

Place : Cuttack.

Date : 25.03.2023

(PAWAN KUMAR UDAYPURIA, FCA)

PARTNER

M.No. 058817



UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

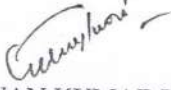
BALANCE SHEET AS AT 31ST MARCH, 2022

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
CAPITAL FUND :		FIXED ASSETS:	
Opening Balance :	137,667,278.59	(As per Schedule - 'A')	60,205,162.62
Add: Contributions from Hostels/IT A/C	2,328,537.00	Capital Work in Progress	
Add : Excess of Income over Expenditure	15,557,254.44	Opening Balance	78,510,062.12
	<u>155,553,070.03</u>	Add: Current year Exp.	33,012,031.88
Less: IT Cash Book Adj	5,000,000.00		<u>111,522,094.00</u>
	150,553,070.03	Less: Capitalised	111,522,094.00
EARMARKED FUND:		CURRENT ASSETS, LOANS & ADVANCES:	
Govt. Grant (MP/MLA Lad Scheme)	24,174,485.00	Advance to Staff & Others	1,363,592.00
UGC Grant for Building	25,000.00	TDS A/C	275,570.00
World Bank/RUSA	19,837,000.00	Fixed Deposits with SBI	7,990,368.00
LOAN FUND:		Canara Bank	458,366.00
Loan from SBI	9,937,316.60		
CURRENT LIABILITIES:		Cash and Bank Balances	22,721,719.01
Audit Fees Payable	10,000.00		
	<u>204,536,871.63</u>		<u>204,536,871.63</u>

As per our Report of Even Date
FOR K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS


FOR : U.N (AUTO) COLLEGE OF SCIENCE & TECH.

0.00


(PAWAN KUMAR UDAYPURIA)
PARTNER

Place : Cuttack.
Date : 25.03.2023




PRINCIPAL
U. N. (AUTO) COLLEGE OF SC. & TECH.
Adaspur, Cuttack

UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Jnanapitha, Adaspur


Dist: Cuttack (ODISHA)

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To Guest Faculty & Consultancy	973,711.00	
To Self Defence Training	58,400.00	
To Interest on Loan	983,088.60	
To Audit Fees & Exp.	10,000.00	
To Depreciation	7,047,668.55	
To Excess of Income		
To over Expenditure	15,557,254.44	
	<u>134,547,652.67</u>	<u>134,547,652.67</u>


As per our Report of Even Date
FOR K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

FOR : U.N (AUTO) COLLEGE OF SCIENCE & TECH.


(PAWAN KUMAR UDAYPURIA)
PARTNER

Place : Cuttack.
Date : 25.03.2023




PRINCIPAL
U. N. (AUTO) COLLEGE OF SC. & TECH.
Adaspur, Cuttack

UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
<u>Opening Balance:</u>			
Cash and Bank Balances:	24,854,871.30	Salary & Wages	72,995,358.00
		Printing & Stationery	689,726.00
		Papers, Periodicals & Magazines	53,907.00
		Postage & Telegram	9,695.00
		Repairs & Maintenance	7,701,453.00
Govt/UGC/Other Grants	6,314,147.67	Travelling & Conveyance	6,588,975.00
Receipts from Students	64,864,797.00	Laboratory Expenses	4,316,684.00
Receipts from GIA/Block Salary etc	61,881,676.00	Examination Expenses	3,504,258.00
Utkal University Fees/Sports	304,538.00	Electricity & Fuel Exp.	2,700,507.72
Misc. Receipts	276,607.00	CHSE Expenses	1,650,447.72
Bank Interest	1,539,657.00	Insurance (Student & Vehicle)	21,240.00
Other Exam Receipts	92,600.00	Bank Charges	5,403.50
World Bank/Russa-Earmarked Grant	19,837,000.00	Telephone Expenses	141,887.00
Advance Recovered	8,165,518.00	Garden Expenses	38,947.00
		NCC/NSS Exp.	16,135.00
Contribution from Hostels (Boys)	58,340.00	Annual Sports Expenses	124,604.00
Contribution from Hostels (LH)	2,270,197.00	Scout & Guide Expenses	66,635.00
Contribution from IT	0.00	Mo College Abhiyan	15,823.00
		Utkal University Fees	2,505,286.72
FD Matured	0.00	YRC Expenses	120,869.22
FD Matured (Canara Bank)	0.00	Advertisement Expenses	145,362.00
		Refund of Admission Fees	726,370.00
		Computer Expenses	122,964.00
		Annual Function & 26th Jan Exp.	34,900.00
		Interview Exp.	22,100.00
		Student Welfare & Medical Exp.	8,211.00
		E.Admission Exp.	33,695.00
		GB & Other Meeting Expenses	203,913.00
		Misc. & Contingency Exp.	5,769.00
		D.S.A/Perfoming Arts	110,632.00
		Calender & Timetable	9,000.00
		UGC & Autonomous Grant Exp.	5,615,587.20
		Workshop & Seminar Expenses	254,904.00
		Legal & Consultancy Expenses	32,847.00



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UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

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Guest Faculty & Consultancy		973,711.00
Self Defence Training		58,400.00
Audit Fees & Exp		10,000.00
<u>Capital Expenses:</u>		
<u>Furniture & Fixtures</u>		<u>51,650.00</u>
Library Books		442,307.00
Equipment/Sanitizer		94,006.00
Almirah		124,240.00
Aquaguard		13,000.00
CCTV		27,442.00
Computer & Accessories		577,527.00
<u>Capital Work in Progress</u>		
Other Constructions	5,051,667.00	
World Bank Project	18,861,437.88	
RUSA Project	9,098,927.00	33,012,031.88
IT Cash Book Adj.		5,000,000.00
TDS A/C		116,375.00
Advances Given		6,730,514.00
Repayment of Loan		9,000,000.00
<u>Fixed Deposits (New/Reinv)</u>		
SBI		912,930.00
Canara Bank		0.00
Cash and Bank Balances:		22,721,719.01
		<u>190,459,948.97</u>

As per our Report of Even Date
FOR K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

FOR : U.N (AUTO) COLLEGE OF SCIENCE & TECH.


(PAWAN KUMAR UDAYPURIA)
PARTNER

Place : Cuttack
Date : 25.03.2023




PRINCIPAL
U. N. (AUTO) COLLEGE OF SC. & TECH.
Adaspur, Cuttack

UDAYANATH (AUTO) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Jnanpitha, Adaspur
Cuttack

SCHEDULE - A : DETAILS OF FIXED ASSETS AND DEPRECIATION AS ON 31.03.22

Description of Assets	Rate of Dep.	W.D.V as on 01.04.21	Additions during the year	Date put to use	Total	W.D.V as on	
						Current Year Depreciation	31.03.22
Land		2,850,000.00		---	2,850,000.00	0.00	2,850,000.00
Buildings	10%	22,661,367.68		---	22,661,367.68	2,266,136.80	20,395,230.88
Swimming Pool	10%	24,904,543.00		< 6M	24,904,543.00	2,490,454.00	22,414,089.00
Furniture & Fixtures	10%	6,038,523.58	51,650.00	> 6M	6,090,173.58	609,017.40	5,481,156.18
Almirah	10%	96,425.00	124,240.00	< 6M	220,665.00	15,855.00	204,810.00
Electrical Fittings, Equipm. & DG Set	15%	1,272,444.20	94,006.00	< 6M	1,366,450.20	197,917.10	1,168,533.10
Laboratory Equipments	15%	1,316,938.98	0.00	> 6M	1,316,938.98	197,540.80	1,119,398.18
Library Books	15%	4,171,510.29	48,927.00	> 6M	4,613,817.29	662,569.10	3,951,248.19
Musical Instruments	15%	17,098.78	393,380.00	< 6M	17,098.78	2,564.80	14,533.98
Borewell	15%	10,531.64		---	10,531.64	1,579.70	8,951.94
Water Pumps	15%	1,386.51		---	1,386.51	208.00	1,178.51
Aquaguard	15%	57,033.00	13,000.00	> 6M	70,033.00	10,505.00	59,528.00
Water Coolers	15%	47,961.00	0.00	< 6M	47,961.00	7,194.00	40,767.00
Xerox Machine	15%	41,286.00		< 6M	41,286.00	6,193.00	35,093.00
Sports Equipments	15%	107,811.70			107,811.70	16,171.80	91,639.90
Fridge	15%	7,607.05		---	7,607.05	1,141.10	6,465.95
Fire Extinguisher	15%	9,080.00		---	9,080.00	1,362.00	7,718.00
Air Conditioners	15%	429,892.20		< 6M	429,892.20	64,484.00	365,408.20
Audio Visual Systems	15%	35,737.45		< 6M	35,737.45	5,361.00	30,376.45
Biometric Systems	15%	6,369.40		---	6,369.40	955.40	5,414.00
CCTV Camera	15%	349,744.75	27,442.00	> 6M	377,186.75	56,578.00	320,608.75
Telescope	15%	887,989.80		< 6M	887,989.80	66,599.25	821,390.55
Bus	30%	16,910.00		---	16,910.00	5,073.00	11,837.00
Computers, Printers & Server	40%	584,467.16	64,580.00	> 6M	1,161,994.16	362,208.30	799,785.86
Total		65,922,659.17	1,330,172.00		67,252,831.17	7,047,668.55	60,205,162.62



PRINCIPAL
U. N. (AUTO) COLLEGE OF SC. & TECH.
Adaspur, Cuttack

**Udayanath Autonomous College of Science &
Technology, Adaspur, Cuttack**

Budget allocation, excluding salary for infrastructure augmentation during the 2020-21

Budget allocation for infrastructure augmentation	Budget Utilized for infrastructure augmentation
50,00,000.00	24,44,342.00



**Udayanath Autonomous College of Science &
Technology, Adaspur, Cuttack**

Budget allocation, excluding salary for infrastructure augmentation during the 2021-22

Budget allocation for infrastructure augmentation	Budget Utilized for infrastructure augmentation
50,00,000.00	46,49,200.00

