

STATEMENT OF ACCOUNTS

FOR THE FINANCIAL YEAR
2020-2021

OF

VDAYANATH AUTONOMOUS COLLEGE OF
SCIENCE & TECHNOLOGY
AT: PRACHI JNANPITHA, ADASPUR
DIST: CUTTACK, ODISHA

AUDITED BY:

K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS
BISWANATH LANE, BALUBAZAR
CUTTACK - 753002

K.G.AGRAWAL & Co.

Chartered Accountants

Udaypuria Bhawan
Biswanath Lane, Balu Bazar
Cuttack - 753001
Phone : (0671) 2368784, 9937166049
Email : kgactc@yahoo.co.in

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **UDAYANATH AUTONOMOUS COLLEGE OF SCIENCE AND TECHNOLOGY**, AT: Prachi Jnanapitha, Adaspur, Dist: Cuttck, ODISHA as at 31.03.2021 along with the relevant Receipt & Payment Account and the Income and Expenditure account for the period ended on that date annexed thereto and report that the same are in agreement with the books of account maintained by the said Institution.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

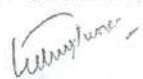
We report that, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Institution so far as appears from our examinations of the books.

In our opinion and to the best of our knowledge, and according to the information given to us, the said accounts give a true and fair view:

- i) In the case of Balance Sheet, of the state of affairs of the above named Institution as on 31st March 2021 and
- ii) In the case of Income and Expenditure account, of the Excess of Expenditure over Income, for the accounting year ended on 31st March 2021.

Place : Cuttack.
Date : 05.03.2022

FOR K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS
FRN: 321178e


(PAWAN KUMAR UDAYPURIA, FCA) RAWAL & CO.
PARTNER
M.No. 058817



UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

BALANCE SHEET AS AT 31ST MARCH, 2021

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
CAPITAL FUND :		FIXED ASSETS:	
Opening Balance :	163,313,917.49	(As per Schedule - 'A')	65,922,659.17
Add: Contributions from Hostels/IT A/C	10,011,940.00	Capital Work in Progress	
Add : Excess of Income over Expenditure	(7,062,650.70)	Opening Balance	74,719,775.12
	166,263,206.79	Add: Current year Exp.	3,790,287.00
Less: IT Cash Book Adj	28,595,928.20		78,510,062.12
	137,667,278.59	Less: Capitalised	78,510,062.12
EARMARKED FUND:		CURRENT ASSETS, LOANS & ADVANCES:	
Govt. Grant (MP/MLA Lad Scheme)	24,174,485.00	Advance to Staff & Others	2,798,596.00
UGC Grant for Building	25,000.00	TDS A/C	159,195.00
LOAN FUND:		Fixed Deposits with	
Loan from SBI	17,904,424.00	SBI	7,077,438.00
		Canara Bank	458,366.00
CURRENT LIABILITIES:		Cash and Bank Balances	24,854,871.30
Audit Fees Payable	10,000.00		
	<u>179,781,187.59</u>		<u>179,781,187.59</u>

As per our Report of Even Date
FOR K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

FOR : U.N (AUTO) COLLEGE OF SCIENCE & TECH.

(PAWAN KUMAR UDAYPURIA)
PARTNER

Place : Cuttack.
Date : 05.03.2022



(Signature)
PRINCIPAL
U. N (AUTO) COLLEGE OF SC. & TECH.
Adaspur, Cuttack

UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Salary & Wages	69,952,369.00	By Govt/UGC Grants	5,547,200.00
To Printing & Stationery	372,295.00	By Receipts from Students	32,063,548.00
To Paper, Periodicals & Magazines	574,762.00	By Receipts from DPI for Salary	55,584,967.00
To Postage & Telegram	7,513.00	By Utkal University Fees	128,286.00
To Repairs & Maintenance	3,255,879.00	By Misc. Receipts	796,485.00
To Travelling & Conveyance	1,633,399.00	By Bank Interest	862,268.00
To Laboratory Expenses	1,032,563.00	By Other Exam Receipts	45,530.00
To Examination Expenses	93,336.00		
To Electricity Charges	2,254,376.00		
To CHSE Expenses	1,346,909.72		
To Insurance (Student & Vehicle)	21,240.00		
To Bank Charges	97,782.18		
To Telephone Expenses	102,406.00		
To Garden Expenses	127,771.00		
To NCC Exp.	11,160.00		
To Annual Sports Expenses	145,500.00		
To Scout & Guide Expenses	17,089.00		
To Affiliation Fees	9,175.00		
To Utkal University Fees	1,829,984.00		
To YRC Expenses	16,385.00		
To World Bank Expenses	3,979,957.00		
To RUSA Expenses	3,779,732.00		
To Advertisement Expenses	78,624.00		
To Computer Expenses	22,700.00		
To Annual & Other Function Exp.	468,024.00		
To Student Welfare & Medical Exp.	361.00		
To E.Admission Exp.	36,540.00		
To Other Meeting Expenses	101,465.00		
To Misc. & Contingency Exp.	21,858.08		
To D.S.A/Performing Arts	7,370.00		
To Calender & Timetable	10,000.00		
To UGC & Autonomous Grant Exp.	68,070.00		
To Workshop & Seminar Expenses	566,864.72		
To Legal Expenses	37,157.00		



Cont....2

UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

--2--

To Guest Faculty & Consultancy	367,393.00	
To Interest on Loan	1,912,936.00	
To Audit Fees & Exp.	10,000.00	
To Depreciation	7,719,989.00	
To Excess of Income		
To over Expenditure	(7,062,650.70)	
	<u>95,028,284.00</u>	<u>95,028,284.00</u>

As per our Report of Even Date
FOR K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

FOR : U.N (AUTO) COLLEGE OF SCIENCE & TECH.

(PAWAN KUMAR UDAYPURIA)
PARTNER

Place : Cuttack.
Date : 05.03.2022



PRINCIPAL
U. N (AUTO) COLLEGE OF SC. & TECH.
Adaspur, Cuttack

UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
Opening Balance:			
Cash and Bank Balances:	48,997,697.20	Salary & Wages	69,952,369.00
		Printing & Stationery	372,295.00
		Papers, Periodicals & Magazines	574,762.00
		Postage & Telegram	7,513.00
		Repairs & Maintenance	3,255,879.00
Govt/UGC/Other Grants	5,547,200.00	Travelling & Conveyance	1,633,399.00
Receipts from Students	34,334,318.00	Laboratory Expenses	1,032,563.00
Receipts from DPI/GIA Salary etc	55,584,967.00	Examination Expenses	93,336.00
Utkal University Fees	128,286.00	Electricity & Fuel Exp.	2,254,376.00
Misc. Receipts	796,485.00	CHSE Expenses	1,346,909.72
Bank Interest	862,268.00	Insurance (Student & Vehicle)	21,240.00
Other Exam Receipts	45,530.00	Bank Charges	19,612.18
Advance Recovered		Telephone Expenses	102,406.00
	5,771,043.00	Garden Expenses	127,771.00
Contribution from Hostels (Boys)	1,915,000.00	NCC/NSS Exp.	11,160.00
Contribution from Hostels (LH)	3,096,940.00	Annual Sports Expenses	145,500.00
Contribution from IT	5,000,000.00	Scout & Guide Expenses	17,089.00
		Mo College Abhiyan	9,175.00
FD Matured (IT Adj)	2,888,528.00	Utkal University Fees	1,829,984.00
FD Matured (Canara Bank)	0.00	YRC Expenses	16,385.00
		World Bank Exp.	3,979,957.00
		Expenses under RUSA	3,779,732.00
		Advertisement Expenses	78,624.00
		Refund of Admission Fees	2,270,770.00
		Computer Expenses	22,700.00
		Annual Function & 26th Jan Exp.	468,024.00
		Student Welfare & Medical Exp.	361.00
		E.Admission Exp.	36,540.00
		Other Meeting Expenses	101,465.00
		Misc. & Contingency Exp.	21,858.08
		D.S.A/Perfoming Arts	7,370.00
		Calender & Timetable	10,000.00
		UGC & Autonomous Grant Exp.	68,070.00
		Workshop & Seminar Expenses	566,864.72
		Legal & Consultancy Expenses	37,157.00



UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

--2--

Guest Faculty & Consultancy	367,393.00
Audit Fees & Exp	10,000.00

Capital Expenses:

Furniture & Fixtures	962,804.00
Library Books	407,601.00
Air Conditioners	39,750.00
Almirah	101,500.00
Aquaguard	9,000.00
Fan	82,613.00

Capital Work in Progress

New Arts Block(PG)	3,790,287.00	
		<u>3,790,287.00</u>

IT Cash Book Adj.	28,595,928.20
TDS A/C	159,195.00
Advances Given	6,514,880.00
Repayment of Loan	4,799,223.00

Fixed Deposits (New/Reinv)

SBI	0.00
Canara Bank	0.00


Cash and Bank Balances:	24,854,871.30
-------------------------	---------------

164,968,262.20

164,968,262.20


As per our Report of Even Date
FOR K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

FOR : U.N (AUTO) COLLEGE OF SCIENCE & TECH.


(PAWAN KUMAR UDAYPURIA)
PARTNER

Place : Cuttack
Date : 05.03.2022




PRINCIPAL
U. N (AUTO) COLLEGE OF SC. & TECH.
Adaspur, Cuttack

UDAYANATH (AUTO) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inampitha, Adaspur
Cutback

SCHEDULE - A : DETAILS OF FIXED ASSETS AND DEPRECIATION AS ON 31.03.21

Description of Assets	Rate of Dep.	W.D.V as on 01.04.20	Additions during the year	Date put to use	Total	Current Year Depreciation	W.D.V
							as on 31.03.21
Land		2,850,000.00			2,850,000.00	0.00	2,850,000.00
Buildings	10%	25,179,297.38			25,179,297.38	2,517,929.70	22,661,367.68
Swimming Pool	10%	27,671,715.00		< 6M	27,671,715.00	2,767,172.00	24,904,543.00
Furniture & Fixtures	10%	5,693,177.48	0.00 > 6M				
Almirah	10%	0.00	962,804.00 < 6M		6,655,981.48	617,457.90	6,038,523.58
Electrical fittings, Equipm. & DG Set	15%	1,407,090.80	101,500.00 < 6M		101,500.00	5,075.00	96,425.00
Laboratory Equipments	15%	1,549,339.98	82,613.00 < 6M		1,489,703.80	217,259.60	1,272,444.20
Library Books	15%	4,464,093.39	0.00 > 6M		1,549,339.98	232,401.00	1,316,938.98
Musical Instruments	15%	20,116.18	407,501.00 < 6M		4,871,694.39	700,184.10	4,171,510.29
Borewell	15%	12,390.14			20,116.18	3,017.40	17,098.78
Water Pumps	15%	1,631.21			12,390.14	1,858.50	10,531.64
Aquaguard	15%	57,304.00	9,000.00 < 6M		1,631.21	244.70	1,386.51
Water Coolers	15%	56,425.00	0.00 < 6M		66,304.00	9,271.00	57,033.00
Xerox Machine	15%	48,572.00		< 6M	56,425.00	8,464.00	47,961.00
Sports Equipments	15%	126,837.30			48,572.00	7,286.00	41,286.00
Fridge	15%	8,949.45			126,837.30	19,025.60	107,811.70
Fire Extinguisher	15%	10,682.40			8,949.45	1,342.40	7,607.05
Air Conditioners	15%	462,498.20	39,750.00 < 6M		10,682.40	1,602.40	9,080.00
Audio Visual Systems	15%	42,044.45		< 6M	502,248.20	72,356.00	429,892.20
Biometric Systems	15%	7,493.40			42,044.45	6,307.00	35,737.45
CCTV Camera	15%	411,464.45		> 6M	7,493.40	1,124.00	6,369.40
Telescope	15%	959,989.00			411,464.45	61,719.70	349,744.75
Bus	30%	24,157.10			959,989.00	71,959.20	887,989.80
Computers, Printers & Server	40%	974,111.86		> 6M	24,157.10	7,247.10	16,910.00
Total		72,039,380.17	1,603,268.00	< 6M	974,111.86	389,644.70	584,467.16
					73,642,648.17	7,719,989.00	65,922,659.17

