

STATEMENT OF ACCOUNTS

FOR THE FINANCIAL YEAR
2018-2019

OF

UDAYANATH AUTONOMOUS COLLEGE OF
SCIENCE & TECHNOLOGY
AT: PRACHI JNANPITHA, ADASPUR
DIST: CUTTACK, ODISHA

AUDITED BY:

K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS
BISWANATH LANE, BALUBAZAR
CUTTACK - 753002

K.G.AGRAWAL & Co.

Chartered Accountants

Udaypuria Bhawan
Biswanath Lane, Balu Bazar
Cuttack - 753001
Phone : (0671) 2368784, 9937166049
Email : kgactc@yahoo.co.in

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **UDAYANATH AUTONOMOUS COLLEGE OF SCIENCE AND TECHNOLOGY**, AT: Prachi Jnanapitha, Adaspur, Dist: Cuttck, ODISHA as at 31.03.2019 along with the relevant Receipt & Payment Account and the Income and Expenditure account for the period ended on that date annexed thereto and report that the same are in agreement with the books of account maintained by the said Institution.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Institution so far as appears from our examinations of the books.

In our opinion and to the best of our knowledge, and according to the information given to us, the said accounts give a true and fair view:

- i) In the case of Balance Sheet, of the state of affairs of the above named Institution as on 31st March 2019 and
- ii) In the case of Income and Expenditure account, of the Excess of Income over Expenditure, for the accounting year ended on 31st March 2019.

Place : Cuttack.
Date : 20.06.2019

FOR K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS
FRN: 321178e

(Signature)
(PAWAN KUMAR UDAYPURIA, FCA)
PARTNER
M.No. 058817



UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

BALANCE SHEET AS AT 31ST MARCH, 2019

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
CAPITAL FUND :		FIXED ASSETS:	
Opening Balance :	107,732,691.13	(As per Schedule - 'A')	47,374,959.32
Add: Contributions from Hostels A/C	2,000,000.00	Capital Work in Progress	
Add : Excess of Income over Expenditure	29,897,027.02	Opening Balance	48,393,769.00
	<u>139,629,718.15</u>	Add: Current year Exp.	34,382,837.90
			<u>82,776,606.90</u>
	139,629,718.15	Less: Capitalised	0.00
			82,776,606.90
EARMARKED FUND:		CURRENT ASSETS, LOANS	
Govt. Grant (MP/MLA Lad Scheme)	24,174,485.00	& ADVANCES:	
UGC Grant for Building	25,000.00	Advance to Staff & Others	2,318,499.00
		Fixed Deposits with	
		SBI	9,160,923.00
		Canara Bank	458,366.00
LOAN FUND:			
Loan from SBI	26,333,003.00	Cash and Bank Balances	48,082,851.93
CURRENT LIABILITIES:			
Audit Fees Payable	10,000.00		
	<u>190,172,206.15</u>		<u>190,172,206.15</u>

As per our Report of Even Date
FOR K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

(Signature)

(PAWAN KUMAR UDAYPURIA)
PARTNER

Place : Cuttack.
Date : 20.06.2019



(Signature)
FOR : U.N (AUTO) COLLEGE OF SCIENCE & TECH.
PRINCIPAL
U.N. (AUTO) COLLEGE OF SC. & TECH
Adaspur Cuttack

UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Salary & Wages	68,441,714.00	By Govt/UGC Grants	12,534,273.00
To Printing & Stationery	773,989.00	By Receipts from Students	54,970,268.00
To Paper, Periodicals & Magazines	650,019.00	By Receipts from DPI for Salary	52,983,803.00
To Postage & Telegram	19,943.00	By Utkal University Fees	306,700.00
To Repairs & Maintenance	3,919,453.92	By Interview Receipts	54,975.00
To Travelling & Conveyance	344,970.00	By Donation Receipts	139,001.00
To Laboratory Expenses	1,570,566.00	By Misc. Receipts	6,115,496.00
To Examination Expenses	3,589,895.00	By Bank Interest	1,827,230.10
To Electricity Charges	3,784,924.00	By Other Exam Receipts	646,125.00
To CHSE Expenses	1,163,115.00		
To Cultural Expenses	236,446.00		
To Insurance (Student & Vehicle)	69,695.00		
To Bank Charges	506,683.11		
To Telephone Expenses	252,814.00		
To Garden Expenses	133,920.00		
To NCC Exp.	8,233.00		
To Annual Sports Expenses	459,547.00		
To Scout & Guide Expenses	112,653.00		
To Affiliation Fees	52,414.00		
To Utkal University Fees	1,430,319.00		
To YRC Expenses	4,585.00		
To World Bank Expenses	51,470.00		
To Advertisement Expenses	972,377.80		
To Computer Expenses	126,780.00		
To Annual & Other Function Exp.	350,694.00		
To Interview Exp.	24,916.00		
To Student Welfare & Medical Exp.	68,665.00		
To Scholarship Exp.	22,480.00		
To E.Admission Exp.	312,550.00		
To Governing Body Exp.	65,750.00		
To Misc. & Contingency Exp.	168,763.60		
To D.S.A	74,970.00		
To Calender & Timetable	9,000.00		
To Staff Welfare	22,040.00		
To UGC & Autonomous Grant Exp.	575,216.00		
To Workshop & Seminar Expenses	520,760.00		
To Legal Expenses	58,500.00		



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UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

--2--

To Guest Faculty & Consultancy	1,141,155.00	
To Self Defence Training	213,393.00	
To Interest on Loan	1,513,436.00	
To Audit Fees & Exp.	24,000.00	
To Depreciation	5,838,029.65	
To Excess of Income		
To over Expenditure	29,897,027.02	
	<u>129,577,871.10</u>	<u>129,577,871.10</u>

As per our Report of Even Date
FOR K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS



FOR : U.N (AUTO) COLLEGE OF SCIENCE & TECH.

PRINCIPAL
U.N. (AUTO) COLLEGE OF SC. & TECH
Adaspur Cuttack


(PAWAN KUMAR UDAYPURIA)
PARTNER

Place : Cuttack.
Date : 20.06.2019



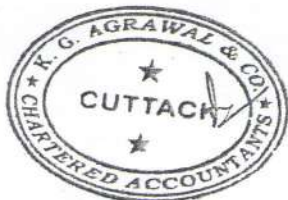
UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
Opening Balance:			68,441,714.00
Cash and Bank Balances:	22,960,921.16	Salary & Wages	773,989.00
		Printing & Stationery	650,019.00
		Papers, Periodicals & Magazines	19,943.00
		Postage & Telegram	3,919,453.92
		Repairs & Maintenance	344,970.00
Govt/UGC/Other Grants	12,534,273.00	Travelling & Conveyance	1,570,566.00
Receipts from Students	58,571,068.00	Laboratory Expenses	3,589,895.00
Receipts from DPI/GIA Salary etc	52,983,803.00	Examination Expenses	3,784,924.00
Utkal University Fees	306,700.00	Electricity & Fuel Exp.	1,163,115.00
Interview Receipts	54,975.00	CHSE Expenses	236,446.00
Donation Receipts	139,001.00	Cultural Expenses	69,695.00
Misc. Receipts	6,115,496.00	Insurance (Student & Vehicle)	26,703.11
Bank Interest	1,827,230.10	Bank Charges	252,814.00
Other Exam Receipts	646,125.00	Telephone Expenses	133,920.00
		Garden Expenses	8,233.00
		NCC Exp.	459,547.00
Advance Recovered	28,048,990.00	Annau Sports Expenses	112,653.00
Loan from SBI	27,549,520.00	Scout & Guide Expenses	52,414.00
Contribution from Hostels	2,000,000.00	Affiliation Fees	1,430,319.00
		Utkal University Fees	4,585.00
		YRC Expenses	51,470.00
		World Bank Exp.	972,377.80
FD Matured (SBI)	0.00	Advertisement Expenses	3,600,800.00
FD Matured (Canara Bank)	0.00	Refund of Admission Fees	126,780.00
		Computer Expenses	350,694.00
		Annual Function & 26th Jan Exp.	24,916.00
		Interview Exp.	68,665.00
		Student Welfare & Medical Exp.	22,480.00
		Scholarship Exp.	312,550.00
		E.Admission Exp.	65,750.00
		Governing Body Expenses	168,763.60
		Misc. & Contingency Exp.	74,970.00
		D.S.A	9,000.00
		Calender & Timetable	22,040.00
		Staff Welfare	575,216.00
		UGC & Autonomous Grant Exp.	520,760.00
		Workshop & Seminar Expenses	58,500.00
		Legal Expenses	



UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

--2--

Guest Faculty & Consultancy	1,141,155.00
Self Defence Training	213,393.00
Audit Fees & Exp	25,000.00

Capital Expenses:

Furniture & Fixtures	71,565.00
Library Books	887,802.00
Air Conditioners	322,200.00
Computers & Servers	1,455,910.00
Telescope (RUSA)	1,121,974.00
CCTV	140,740.00
Capital Work in Progress	
New Arts Block(PG)	1,273,927.00
Science Block	27,378,379.00
Swimming Pool	5,730,531.90
	<u>34,382,837.90</u>

Advances Given	28,474,529.00
Repayment of Loan	3,209,933.00
<u>Fixed Deposits (New/Reinv)</u>	
SBI	136,561.00
Canara Bank	0.00

Cash and Bank Balances: 48,082,851.93

213,738,102.26

213,738,102.26

As per our Report of Even Date
FOR K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

(Signature)
(PAWAN KUMAR UDAYPURIA)
PARTNER

Place : Cuttack
Date : 20.06.2019



(Signature)
FOR : U.N (AUTO) COLLEGE OF SCIENCE & TECH.
PRINCIPAL
U.N. (AUTO) COLLEGE OF SC. & TECH
Adaspur Cuttack

UDAYANATH (AUTO) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inampitha, Adaspur

Cutback

SCHEDULE - A : DETAILS OF FIXED ASSETS AND DEPRECIATION AS ON 31.03.19

Description of Assets	Rate of Dep.	W.D.V as on 01.04.18	Additions during the year	Date put to use	Total	Current Year Depreciation	W.D.V
							as on 31.03.19
Land		2,850,000.00	---	---	2,850,000.00	0.00	2,850,000.00
Buildings	10%	31,085,552.28	---	---	31,085,552.28	3,108,555.20	27,976,997.08
Furniture & Fixtures	10%	5,782,023.28	55,765.00 > 6M 15,800.00 < 6M	---	5,837,788.28	584,568.80	5,253,219.48
Electrical Fittings, Equipm. & DG Set	15%	1,845,978.90	0.00 > 6M 0.00 < 6M	---	1,845,978.90	276,896.80	1,569,082.10
Laboratory Equipments	15%	2,144,415.18	0.00 < 6M	---	2,144,415.18	321,662.30	1,822,752.88
Library Books	15%	4,432,945.79	606,119.00 > 6M 281,683.00 < 6M	---	5,320,747.79	776,985.90	4,543,761.89
Musical Instruments	15%	27,842.48	---	---	27,842.48	4,176.40	23,666.08
Borewell	15%	17,149.04	---	---	17,149.04	2,572.40	14,576.64
Water Pumps	15%	2,257.81	---	---	2,257.81	338.70	1,919.11
Sports Equipments	15%	175,553.30	---	---	175,553.30	26,333.00	149,220.30
Fridge	15%	12,386.75	---	---	12,386.75	1,858.00	10,528.75
Fire Extinguisher	15%	14,785.30	---	---	14,785.30	2,217.80	12,567.50
Air Conditioners	15%	90,288.80	322,200.00 > 6M	---	412,488.80	61,873.30	350,615.50
Audio Visual System	15%	8,262.85	---	---	8,262.85	1,239.40	7,023.45
Biometric Systems	15%	10,371.50	---	---	10,371.50	1,555.70	8,815.80
CCTV Camera	15%	151,235.95	140,740.00 > 6M	---	291,975.95	43,796.40	248,179.55
Telescope	15%	0.00	1,121,974.00 < 6M	---	1,121,974.00	84,148.05	1,037,825.95
Bus	30%	49,300.20	---	---	49,300.20	14,790.10	34,510.10
Computers, Printers & Server	40%	512,448.56	141,500.00 > 6M 1,314,410.00 < 6M	---	1,968,358.56	524,461.40	1,443,897.16
Total		49,212,797.97	4,000,191.00		53,212,988.97	5,838,029.65	47,374,959.32

