

STATEMENT OF ACCOUNTS

FOR THE FINANCIAL YEAR
2021-2022

OF

UDAYANATH AUTONOMOUS COLLEGE OF
SCIENCE & TECHNOLOGY
AT: PRACHI JNANPITHA, ADASPUR
DIST: CUTTACK, ODISHA

AUDITED BY:

K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS
BISWANATH LANE, BALUBAZAR
CUTTACK - 753002

K.G.AGRAWAL & Co.

Chartered Accountants

Udaypuria Bhawan

Biswanath Lane, Balu Bazar

Cuttack - 753001

Phone : (0671) 2368784, 9937166049

Email : kgactc@yahoo.co.in

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **UDAYANATH AUTONOMOUS COLLEGE OF SCIENCE AND TECHNOLOGY**, AT: Prachi Jnanapitha, Adaspur, Dist: Cuttck, ODISHA as at 31.03.2022 along with the relevant Receipt & Payment Account and the Income and Expenditure account for the period ended on that date annexed thereto and report that the same are in agreement with the books of account maintained by the said Institution.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Institution so far as appears from our examinations of the books.

In our opinion and to the best of our knowledge, and according to the information given to us, the said accounts give a true and fair view:

- i) In the case of Balance Sheet, of the state of affairs of the above named Institution as on 31st March 2021 and
- ii) In the case of Income and Expenditure account, of the Excess of Expenditure over Income, for the accounting year ended on 31st March 2021.

FOR K. G. AGRAWAL & CO.

CHARTERED ACCOUNTANTS

FRN: 321178e

Place : Cuttack.

Date : 25.03.2023

(PAWAN KUMAR UDAYPURIA, FCA)

PARTNER

M.No. 058817



UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)


BALANCE SHEET AS AT 31ST MARCH, 2022

| LIABILITIES | AMOUNT (Rs.) | ASSETS | AMOUNT (Rs.) |
|--|-----------------------|--|-----------------------|
| CAPITAL FUND : | | FIXED ASSETS: | |
| Opening Balance : | 137,667,278.59 | (As per Schedule - 'A') | 60,205,162.62 |
| Add: Contributions from Hostels/IT A/C | 2,328,537.00 | Capital Work in Progress | |
| Add : Excess of Income over Expenditure | 15,557,254.44 | Opening Balance | 78,510,062.12 |
| | <u>155,553,070.03</u> | Add: Current year Exp. | 33,012,031.88 |
| Less: IT Cash Book Adj | 5,000,000.00 | | <u>111,522,094.00</u> |
| | 150,553,070.03 | Less: Capitalised | 111,522,094.00 |
| EARMARKED FUND: | | CURRENT ASSETS, LOANS & ADVANCES: | |
| Govt. Grant (MP/MLA Lad Scheme) | 24,174,485.00 | Advance to Staff & Others | 1,363,592.00 |
| UGC Grant for Building | 25,000.00 | TDS A/C | 275,570.00 |
| World Bank/RUSA | 19,837,000.00 | Fixed Deposits with SBI | 7,990,368.00 |
| LOAN FUND: | | Canara Bank | 458,366.00 |
| Loan from SBI | 9,937,316.60 | | |
| CURRENT LIABILITIES: | | Cash and Bank Balances | 22,721,719.01 |
| Audit Fees Payable | 10,000.00 | | |
| | | | |
| | <u>204,536,871.63</u> | | <u>204,536,871.63</u> |

As per our Report of Even Date
FOR K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS


FOR : U.N (AUTO) COLLEGE OF SCIENCE & TECH.

0.00


(PAWAN KUMAR UDAYPURIA)
PARTNER

Place : Cuttack.
Date : 25.03.2023




PRINCIPAL
U. N. (AUTO) COLLEGE OF SC. & TECH.
Adaspur, Cuttack

UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Jnanapitha, Adaspur


Dist: Cuttack (ODISHA)

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| | | |
|--------------------------------|-----------------------|-----------------------|
| To Guest Faculty & Consultancy | 973,711.00 | |
| To Self Defence Training | 58,400.00 | |
| To Interest on Loan | 983,088.60 | |
| To Audit Fees & Exp. | 10,000.00 | |
| To Depreciation | 7,047,668.55 | |
| To Excess of Income | | |
| To over Expenditure | 15,557,254.44 | |
| | <u>134,547,652.67</u> | <u>134,547,652.67</u> |


As per our Report of Even Date
FOR K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

FOR : U.N (AUTO) COLLEGE OF SCIENCE & TECH.


(PAWAN KUMAR UDAYPURIA)
PARTNER

Place : Cuttack.
Date : 25.03.2023




PRINCIPAL
U. N. (AUTO) COLLEGE OF SC. & TECH.
Adaspur, Cuttack

UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

| RECEIPTS | AMOUNT (Rs.) | PAYMENTS | AMOUNT (Rs.) |
|------------------------------------|-----------------|---------------------------------|-----------------|
| <u>Opening Balance:</u> | | | |
| Cash and Bank Balances: | 24,854,871.30 | Salary & Wages | 72,995,358.00 |
| | | Printing & Stationery | 689,726.00 |
| | | Papers, Periodicals & Magazines | 53,907.00 |
| | | Postage & Telegram | 9,695.00 |
| | | Repairs & Maintenance | 7,701,453.00 |
| Govt/UGC/Other Grants | 6,314,147.67 | Travelling & Conveyance | 6,588,975.00 |
| Receipts from Students | 64,864,797.00 | Laboratory Expenses | 4,316,684.00 |
| Receipts from GIA/Block Salary etc | 61,881,676.00 | Examination Expenses | 3,504,258.00 |
| Utkal University Fees/Sports | 304,538.00 | Electricity & Fuel Exp. | 2,700,507.72 |
| Misc. Receipts | 276,607.00 | CHSE Expenses | 1,650,447.72 |
| Bank Interest | 1,539,657.00 | Insurance (Student & Vehicle) | 21,240.00 |
| Other Exam Receipts | 92,600.00 | Bank Charges | 5,403.50 |
| World Bank/Russa-Earmarked Grant | 19,837,000.00 | Telephone Expenses | 141,887.00 |
| Advance Recovered | 8,165,518.00 | Garden Expenses | 38,947.00 |
| | | NCC/NSS Exp. | 16,135.00 |
| Contribution from Hostels (Boys) | 58,340.00 | Annual Sports Expenses | 124,604.00 |
| Contribution from Hostels (LH) | 2,270,197.00 | Scout & Guide Expenses | 66,635.00 |
| Contribution from IT | 0.00 | Mo College Abhiyan | 15,823.00 |
| | | Utkal University Fees | 2,505,286.72 |
| FD Matured | 0.00 | YRC Expenses | 120,869.22 |
| FD Matured (Canara Bank) | 0.00 | Advertisement Expenses | 145,362.00 |
| | | Refund of Admission Fees | 726,370.00 |
| | | Computer Expenses | 122,964.00 |
| | | Annual Function & 26th Jan Exp. | 34,900.00 |
| | | Interview Exp. | 22,100.00 |
| | | Student Welfare & Medical Exp. | 8,211.00 |
| | | E.Admission Exp. | 33,695.00 |
| | | GB & Other Meeting Expenses | 203,913.00 |
| | | Misc. & Contingency Exp. | 5,769.00 |
| | | D.S.A/Perfoming Arts | 110,632.00 |
| | | Calender & Timetable | 9,000.00 |
| | | UGC & Autonomous Grant Exp. | 5,615,587.20 |
| | | Workshop & Seminar Expenses | 254,904.00 |
| | | Legal & Consultancy Expenses | 32,847.00 |



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UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

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| | | |
|-----------------------------------|-----------------------|-----------------------|
| Guest Faculty & Consultancy | | 973,711.00 |
| Self Defence Training | | 58,400.00 |
| Audit Fees & Exp | | 10,000.00 |
| <u>Capital Expenses:</u> | | |
| Furniture & Fixtures | | 51,650.00 |
| Library Books | | 442,307.00 |
| Equipment/Sanitizer | | 94,006.00 |
| Almirah | | 124,240.00 |
| Aquaguard | | 13,000.00 |
| CCTV | | 27,442.00 |
| Computer & Accessories | | 577,527.00 |
| <u>Capital Work in Progress</u> | | |
| Other Constructions | 5,051,667.00 | |
| World Bank Project | 18,861,437.88 | |
| RUSA Project | 9,098,927.00 | 33,012,031.88 |
| IT Cash Book Adj. | | 5,000,000.00 |
| TDS A/C | | 116,375.00 |
| Advances Given | | 6,730,514.00 |
| Repayment of Loan | | 9,000,000.00 |
| <u>Fixed Deposits (New/Reinv)</u> | | |
| SBI | | 912,930.00 |
| Canara Bank | | 0.00 |
| Cash and Bank Balances: | | 22,721,719.01 |
| | <u>190,459,948.97</u> | <u>190,459,948.97</u> |


As per our Report of Even Date
FOR K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

FOR : U.N (AUTO) COLLEGE OF SCIENCE & TECH.


(PAWAN KUMAR UDAYPURIA)
PARTNER

Place : Cuttack
Date : 25.03.2023




PRINCIPAL
U. N. (AUTO) COLLEGE OF SC. & TECH.
Adaspur, Cuttack

UDAYANATH (AUTO) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Jnanpitha, Adaspur
Cuttack

SCHEDULE - A : DETAILS OF FIXED ASSETS AND DEPRECIATION AS ON 31.03.22

| Description of Assets | Rate of Dep. | W.D.V as on 01.04.21 | Additions during the year | Date put to use | Total | Current Year Depreciation | W.D.V as on 31.03.22 |
|---------------------------------------|--------------|----------------------|---------------------------|-----------------|----------------------|---------------------------|----------------------|
| Land | | 2,850,000.00 | | --- | 2,850,000.00 | 0.00 | 2,850,000.00 |
| Buildings | 10% | 22,661,367.68 | | --- | 22,661,367.68 | 2,266,136.80 | 20,395,230.88 |
| Swimming Pool | 10% | 24,904,543.00 | | < 6M | 24,904,543.00 | 2,490,454.00 | 22,414,089.00 |
| Furniture & Fixtures | 10% | 6,038,523.58 | 51,650.00 | > 6M | 6,090,173.58 | 609,017.40 | 5,481,156.18 |
| Almirah | 10% | 96,425.00 | 124,240.00 | < 6M | 220,665.00 | 15,855.00 | 204,810.00 |
| Electrical Fittings, Equipm. & DG Set | 15% | 1,272,444.20 | 94,006.00 | < 6M | 1,366,450.20 | 197,917.10 | 1,168,533.10 |
| Laboratory Equipments | 15% | 1,316,938.98 | 0.00 | > 6M | 1,316,938.98 | 197,540.80 | 1,119,398.18 |
| Library Books | 15% | 4,171,510.29 | 48,927.00 | > 6M | 4,613,817.29 | 662,569.10 | 3,951,248.19 |
| Musical Instruments | 15% | 17,098.78 | 393,380.00 | < 6M | 17,098.78 | 2,564.80 | 14,533.98 |
| Borewell | 15% | 10,531.64 | | --- | 10,531.64 | 1,579.70 | 8,951.94 |
| Water Pumps | 15% | 1,386.51 | | --- | 1,386.51 | 208.00 | 1,178.51 |
| Aquaguard | 15% | 57,033.00 | 13,000.00 | > 6M | 70,033.00 | 10,505.00 | 59,528.00 |
| Water Coolers | 15% | 47,961.00 | 0.00 | < 6M | 47,961.00 | 7,194.00 | 40,767.00 |
| Xerox Machine | 15% | 41,286.00 | | < 6M | 41,286.00 | 6,193.00 | 35,093.00 |
| Sports Equipments | 15% | 107,811.70 | | | 107,811.70 | 16,171.80 | 91,639.90 |
| Fridge | 15% | 7,607.05 | | --- | 7,607.05 | 1,141.10 | 6,465.95 |
| Fire Extinguisher | 15% | 9,080.00 | | --- | 9,080.00 | 1,362.00 | 7,718.00 |
| Air Conditioners | 15% | 429,892.20 | | < 6M | 429,892.20 | 64,484.00 | 365,408.20 |
| Audio Visual Systems | 15% | 35,737.45 | | < 6M | 35,737.45 | 5,361.00 | 30,376.45 |
| Biometric Systems | 15% | 6,369.40 | | --- | 6,369.40 | 955.40 | 5,414.00 |
| CCTV Camera | 15% | 349,744.75 | 27,442.00 | > 6M | 377,186.75 | 56,578.00 | 320,608.75 |
| Telescope | 15% | 887,989.80 | | < 6M | 887,989.80 | 66,599.25 | 821,390.55 |
| Bus | 30% | 16,910.00 | | --- | 16,910.00 | 5,073.00 | 11,837.00 |
| Computers, Printers & Server | 40% | 584,467.16 | 64,580.00 | > 6M | 1,161,994.16 | 362,208.30 | 799,785.86 |
| Total | | 65,922,659.17 | 1,330,172.00 | | 67,252,831.17 | 7,047,668.55 | 60,205,162.62 |



PRINCIPAL
U. N. (AUTO) COLLEGE OF SC. & TECH.
Adaspur, Cuttack

**Udayanath Autonomous College of Science &
Technology, Adaspur, Cuttack**

Budget allocation, excluding salary for infrastructure augmentation during the 2020-21

| | |
|---|---|
| Budget allocation for infrastructure augmentation | Budget Utilized for infrastructure augmentation |
| 50,00,000.00 | 24,44,342.00 |



**Udayanath Autonomous College of Science &
Technology, Adaspur, Cuttack**

Budget allocation, excluding salary for infrastructure augmentation during the 2021-22

| | |
|---|---|
| Budget allocation for infrastructure augmentation | Budget Utilized for infrastructure augmentation |
| 50,00,000.00 | 46,49,200.00 |

