

STATEMENT OF ACCOUNTS

FOR THE FINANCIAL YEAR
2019-2020

OF

UDAYANATH AUTONOMOUS COLLEGE OF
SCIENCE & TECHNOLOGY
AT: PRACHI JNANPITHA, ADASPUR
DIST: CUTTACK, ODISHA

AUDITED BY:

K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS
BISWANATH LANE, BALUBAZAR
CUTTACK - 753002

K.G.AGRAWAL & Co.

Chartered Accountants

Udaypuria Bhawan
Biswanath Lane, Balu Bazar
Cuttack - 753001
Phone : (0671) 2368784, 9937166049
Email : kgactc@yahoo.co.in

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **UDAYANATH AUTONOMOUS COLLEGE OF SCIENCE AND TECHNOLOGY**, AT: Prachi Jnanapitha, Adaspur, Dist: Cuttck, ODISHA as at 31.03.2020 along with the relevant Receipt & Payment Account and the Income and Expenditure account for the period ended on that date annexed thereto and report that the same are in agreement with the books of account maintained by the said Institution.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

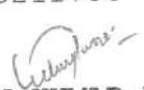
We report that, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Institution so far as appears from our examinations of the books.

In our opinion and to the best of our knowledge, and according to the information given to us, the said accounts give a true and fair view:

- i) In the case of Balance Sheet, of the state of affairs of the above named Institution as on 31st March 2020 and
- ii) In the case of Income and Expenditure account, of the Excess of Income over Expenditure, for the accounting year ended on 31st March 2020.

Place : Cuttack.
Date : 25.02.2021

FOR K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS
FRN: 321178e


(PAWAN KUMAR UDAYPURIA, FCA)
PARTNER
M.No. 058817



UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Jnanapitha, Adaspur

Dist: Cuttack (ODISHA)

BALANCE SHEET AS AT 31ST MARCH, 2020

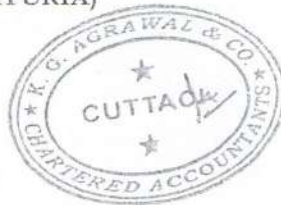
LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
CAPITAL FUND :		FIXED ASSETS:	
Opening Balance :	139,629,718.15	(As per Schedule - 'A')	72,039,380.17
Add: Contributions from		Capital Work in Progress	
Hostels A/C	9,034,848.00	Opening Balance	82,776,606.90
Add : Excess of Income		Add: Current year Exp.	21,071,289.22
over Expenditure	14,649,351.34		103,847,896.12
	<u>163,313,917.49</u>	Less: Capitalised	<u>29,128,121.00</u>
	163,313,917.49		74,719,775.12
EARMARKED FUND:		CURRENT ASSETS, LOANS	
Govt. Grant (MP/MLA Lad Scheme)	24,174,485.00	& ADVANCES:	
UGC Grant for Building	25,000.00	Advance to Staff & Others	2,054,759.00
		Fixed Deposits with	
LOAN FUND:		SBI	9,965,966.00
Loan from SBI	20,712,541.00	Canara Bank	458,366.00
		Cash and Bank Balances	48,997,697.20
CURRENT LIABILITIES:			
Audit Fees Payable	10,000.00		
	<u>208,235,943.49</u>		<u>208,235,943.49</u>

As per our Report of Even Date
FOR K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

FOR : U.N (AUTO) COLLEGE OF SCIENCE & TECH.

(Signature)
(PAWAN KUMAR UDAYPURIA)
PARTNER

Place : Cuttack.
Date : 25.02.2021



(Signature)
25/02/21
PRINCIPAL
U.N. (AUTO) COLLEGE OF SC & TECH
Adaspur Cuttack

UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Salary & Wages	73,683,570.00	By Govt/UGC Grants	14,396,748.00
To Printing & Stationery	547,838.00	By Receipts from Students	60,384,385.00
To Paper, Periodicals & Magazines	84,670.00	By Receipts from DPI for Salary	52,903,836.00
To Postage & Telegram	36,807.00	By Utkal University Fees	324,000.00
To Repairs & Maintenance	12,277,144.08	By Interview Receipts	90,900.00
To Travelling & Conveyance	51,872.00	By Donation Receipts	100,000.00
To Laboratory Expenses	372,439.44	By Misc. Receipts	1,220,126.00
To Examination Expenses	3,870,263.00	By Bank Interest	2,424,795.00
To Electricity Charges	5,407,074.00	By Other Exam Receipts	528,160.00
To CHSE Expenses	1,153,373.36		
To Cultural Expenses	78,848.00		
To Insurance (Student & Vehicle)	126,178.00		
To Bank Charges	86,325.39		
To Telephone Expenses	218,531.00		
To Garden Expenses	367,079.00		
To NCC Exp.	16,188.00		
To Annual Sports Expenses	1,368,763.36		
To Scout & Guide Expenses	52,353.00		
To Affiliation Fees	65,554.00		
To Utkal University Fees	470,330.00		
To YRC Expenses	17,580.00		
To World Bank Expenses	1,480,501.72		
To RUSA Expenses	370,739.00		
To Advertisement Expenses	1,202,270.00		
To Computer Expenses	281,687.00		
To Annual & Other Function Exp.	64,615.00		
To Interview Exp.	68,089.00		
To Student Welfare & Medical Exp.	9,576.00		
To Scholarship Exp.	25,340.00		
To E.Admission Exp.	68,715.00		
To Governing Body Exp.	58,435.00		
To Other Meeting Expenses	127,889.00		
To Misc. & Contingency Exp.	53,549.00		
To D.S.A/Performing Arts	112,438.00		
To Calender & Timetable	7,000.00		
To UGC & Autonomous Grant Exp.	679,374.00		
To Workshop & Seminar Expenses	448,282.36		
To Legal Expenses	4,498.00		



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UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

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To Guest Faculty & Consultancy	1,255,565.00	
To Student I Card Exp.	77,048.00	
To Smart Class Expenses	1,177,121.80	
To Self Defence Training	118,383.00	
To Interest on Loan	2,626,100.00	
To Audit Fees & Exp.	10,000.00	
To Depreciation	7,043,602.15	
To Excess of Income		
To over Expenditure	14,649,351.34	
	<u>132,372,950.00</u>	<u>132,372,950.00</u>

As per our Report of Even Date
FOR K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

FOR : U.N (AUTO) COLLEGE OF SCIENCE & TECH.

Pawan Kumar Udaypuria

(PAWAN KUMAR UDAYPURIA)
PARTNER

Place : Cuttack.
Date : 25.02.2021



[Signature]
25/02/21
PRINCIPAL
U.N. (AUTO) COLLEGE OF SC. & TECH.
Adaspur Cuttack

UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
Opening Balance:			
Cash and Bank Balances:	48,082,851.93	Salary & Wages	73,683,570.00
		Printing & Stationery	547,838.00
		Papers, Periodicals & Magazines	84,670.00
		Postage & Telegram	36,807.00
		Repairs & Maintenance	12,277,144.08
Govt/UGC/Other Grants	14,396,748.00	Travelling & Conveyance	51,872.00
Receipts from Students	60,761,955.00	Laboratory Expenses	372,439.44
Receipts from DPI/GIA Salary etc	52,903,836.00	Examination Expenses	3,870,263.00
Utkal University Fees	324,000.00	Electricity & Fuel Exp.	5,407,074.00
Interview Receipts	90,900.00	CHSE Expenses	1,153,373.36
Donation Receipts	100,000.00	Cultural Expenses	78,848.00
Misc. Receipts	1,220,126.00	Insurance (Student & Vehicle)	126,178.00
Bank Interest	2,424,795.00	Bank Charges	19,825.39
Other Exam Receipts	528,160.00	Telephone Expenses	218,531.00
		Garden Expenses	367,079.00
		NCC/NSS Exp.	16,188.00
Advance Recovered	20,213,403.00	Annual Sports Expenses	1,368,763.36
		Scout & Guide Expenses	52,353.00
Contribution from Hostels (Boys)	5,026,318.00	Affiliation Fees	65,554.00
Contribution from Hostels (LH)	4,008,530.00	Utkal University Fees	470,330.00
		YRC Expenses	17,580.00
FD Matured (SBI)	0.00	World Bank Exp.	1,480,501.72
FD Matured (Canara Bank)	0.00	Expenses under RUSA	370,739.00
		Advertisement Expenses	1,202,270.00
		Refund of Admission Fees	377,570.00
		Computer Expenses	281,687.00
		Annual Function & 26th Jan Exp.	64,615.00
		Interview Exp.	68,089.00
		Student Welfare & Medical Exp.	9,576.00
		Scholarship Exp.	25,340.00
		E.Admission Exp.	68,715.00
		Governing Body Expenses	58,435.00
		Other Meeting Expenses	127,889.00
		Misc. & Contingency Exp.	53,549.00
		D.S.A/Perfoming Arts	112,438.00
		Calender & Timetable	7,000.00
		UGC & Autonomous Grant Exp.	679,374.00
		Workshop & Seminar Expenses	448,282.36
		Legal Expenses	4,498.00



UDAYANATH (AUTONOMOUS) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanapitha, Adaspur

Dist: Cuttack (ODISHA)

---2---

Guest Faculty & Consultancy	1,255,565.00
Student I Card Exp.	77,048.00
Smart Class Expenses	1,177,121.80
Self Defence Training	118,383.00
Audit Fees & Exp	10,000.00

Capital Expenses:

Furniture & Fixtures	1,043,980.00
Library Books	665,839.00
Air Conditioners	193,500.00
Computers & Servers	152,192.00
Audio Visual Systems	39,000.00
Aquaguard	61,950.00
Office Equipments	79,320.00
Water Cooler	61,000.00
Xerox Machine	52,510.00
CCTV	230,611.00
Capital Work in Progress	
New Arts Block(PG)	13,841,688.22

Swimming Pool	<u>7,229,601.00</u>	21,071,289.22
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Advances Given	19,949,663.00
Repayment of Loan	8,313,062.00
<u>Fixed Deposits (New/Reinv)</u>	
SBI	805,043.00
Canara Bank	0.00


Cash and Bank Balances:	48,997,697.20
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210,081,622.93

210,081,622.93


As per our Report of Even Date
FOR K. G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

FOR : U.N (AUTO) COLLEGE OF SCIENCE & TECH.


(PAWAN KUMAR UDAYPURIA)
PARTNER

Place : Cuttack
Date : 25.02.2021




PRINCIPAL 25/02/21
U.N. (AUTO) COLLEGE OF SC & TECH
Adaspur Cuttack

UDAYANATH (AUTO) COLLEGE OF SCIENCE & TECHNOLOGY

Prachi Inanpitha, Adaspur

Cuttack

SCHEDULE - A : DETAILS OF FIXED ASSETS AND DEPRECIATION AS ON 31.03.20

Description of Assets	Rate of Dep.	W.D.V as on 01.04.19	Additions during the year	Date put to use	Total	Current	W.D.V
						Year Depreciation	as on 31.03.20
Land		2,850,000.00		---	2,850,000.00	0.00	2,850,000.00
Buildings	10%	27,976,997.08		---	27,976,997.08	2,797,699.70	25,179,297.38
Swimming Pool	10%	0.00	29,128,121.00	< 6M	29,128,121.00	1,456,406.00	27,671,715.00
Furniture & Fixtures	10%	5,269,019.48	814,422.00	> 6M	6,312,999.48	619,822.00	5,693,177.48
Electrical Fittings, Equipm. & DG Set	15%	1,569,082.10	229,558.00	< 6M	1,648,402.10	241,311.30	1,407,090.80
Laboratory Equipments	15%	1,822,752.88	0.00	> 6M	1,822,752.88	273,412.90	1,549,339.98
Library Books	15%	4,543,761.89	186,737.00	> 6M	5,209,600.89	745,507.50	4,464,093.39
Musical Instruments	15%	23,666.08	479,102.00	< 6M	23,666.08	3,549.90	20,116.18
Borewell	15%	14,576.64		---	14,576.64	2,186.50	12,390.14
Water Pumps	15%	1,919.11		---	1,919.11	287.90	1,631.21
Aquaguard	15%	0.00	61,950.00	< 6M	61,950.00	4,646.00	57,304.00
Water Coolers	15%	0.00	61,000.00	< 6M	61,000.00	4,575.00	56,425.00
Xerox Machine	15%	0.00	52,510.00	< 6M	52,510.00	3,938.00	48,572.00
Sports Equipments	15%	149,220.30			149,220.30	22,383.00	126,837.30
Fridge	15%	10,528.75		---	10,528.75	1,579.30	8,949.45
Fire Extinguisher	15%	12,567.50		---	12,567.50	1,885.10	10,682.40
Air Conditioners	15%	350,615.50	193,500.00	> 6M	544,115.50	81,617.30	462,498.20
Audio Visual Systems	15%	7,023.45	39,000.00	< 6M	46,023.45	3,979.00	42,044.45
Biometric Systems	15%	8,815.80		---	8,815.80	1,322.40	7,493.40
CCTV Camera	15%	248,179.55	170,711.00	> 6M	478,790.55	67,326.10	411,464.45
Telescope	15%	1,037,825.95	59,900.00	< 6M	1,037,825.95	77,836.95	959,989.00
Bus	30%	34,510.10		---	34,510.10	10,353.00	24,157.10
Computers, Printers & Server	40%	1,443,897.16	69,900.00	> 6M	1,596,089.16	621,977.30	974,111.86
Total		47,374,959.32	31,708,023.00		79,082,982.32	7,043,602.15	72,039,380.17

